

CORE SPIRITUAL AND WELLNESS'S FINANCIAL LITERACY TEEN SERVICES

Building teens' financial strength to: practice it - achieve it!

UNTIL! FREE COLLEGE EDUCATION IS AVAILABLE TO NJ STUDENTS; WE PURSUE OUR PASSION TO REDUCE AND OR ELIMINATE THE COLLEGE DEBT RATIO FOR THE STUDENTS WHO QUALIFY FOR OUR PROGRAM

Why Engage your Teen(s) in CORESSWC's Program Complimenting the School's Financial Literacy Program?

We challenge the teens in the below two programs to understand and apply expense management by competing to earn cash award diverted to their college fund to affect a reduction in their debt ratio when they exit college

Financial Discipline Award (FDA) Program - six graders through their sophomore year in high school will earn funds to add to or open a new 529 college account. **Registration November 26th thru January 7th, 2018**

1. Teens help their family expense managing disciplines by:
 - contributing to reducing expenses in the household,
 - paying themselves and
 - meeting and/ or exceeding the expectations of all workshop exercises
2. **Kickoff – Saturday January 13th 2018: Meet and Greet, Parents and Teens** - 6th graders through sophomore year in high school are welcome into the program to earn cash award for meeting or exceeding the expectations of the FDA Program. Time to be announced
3. Existing teen members of the program can return but must bring a new teen with them
4. **Program – January 22nd thru May 31st 2018**
5. **Award Goal: \$5,000 in cash**
 - \$3,000 available for allocation to the teens who affects the greatest reduction in their household's primary Expenses Lanes they have a direct impact on (Gas, Utility, Water). **Cash Awards added to or creates 529 College account**
 - Teen can elect to compete in one or more lanes
 - \$2,000 planned cash award allocation for meeting / exceeding expectation, paying themselves and workshop participation

Financial Readiness Academic Scholarship Award (FRASA) Program revised to include Juniors and Seniors. **The academic expectations from the organization: (B or better in math, language arts and B+ or better in financial literacy if offered at school.**

1. **Registration January 15th thru February 15th 2018 – Opportunity to improve grades as needed.** Increase applicants from 20 to 40
2. Increase scholarships from 2017's \$5,000 to \$10,000 plus an additional \$2,000 in book scholarships (100% increase)
3. **Application / grade submission / May 1- May 31st 2018** - Response to Financial Literacy Essay Questions 60% of total score
4. **Panel interview June 15- June 30th 2018** - Interview by 6 industry Financial Literacy Experts – 40% to total score
5. **Award announcement / Ceremony July 2018 – West Orange City Hall**

Thank you for joining the Financial Literacy Village supporting the development of strong readiness skills for our teens.