

MIDDLE SCHOOL QUESTIONS

ANSWE

1 Which of the following is like a check (*a document used to pay bills or buy goods*)?

- a. A loan
- b. A money order
- c. A money transfer

2 Two types of deposit accounts are:

- a. Checking and savings
- b. MONEY ORDERS AND Automated Teller Machines (ATMs)
- c. Overdraft protection and checking fees.

3 Sara set a goal to save 20% of her weekly income this summer. If she is going to work 10 weeks, and earns \$320 a week, how much will she have saved at the end of the summer? (not including tax or interest earned) **\$640**

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- a. Compounding
- b. Inflation
- c. Investing

5 10 years ago your parents purchased 100 shares of Nike stock @ \$50 a share and the last business day of November you sold all your shares for \$100 how much profit did you make

- B. \$2,500
- B. \$5,000
- c. \$1500

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**be prepared to explain how
you arrived at the answer**

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**be prepared to explain your
answer**

5000

10000

5000

