

**ELEMENTARY**

**QUESTION**

**ANSWER**

**1** What is the difference between a need and a want? Give an example of each.

- A. Food, place to live, clothes
- B. Trip to Disney world
- C. telephone

**ANSWER**

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**2.** If you have \$10 and you buy a toy for \$3, how much money do you have left?

- A. \$5
- B. \$7
- C. \$10

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**3** Choose Example of wants

- A. new sneakers, game, roller blades, a new phone, friend to sleep over
- B. Learn,
- C. healthcare

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**4** What is a budget?

- A. A plan for spending money.
- B. An Expense
- C. Extra Money

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**5** If you receive \$2 a week for allowance, you will have 5 \_\_\_\_\_ in a month (4 weeks in the month)?

**\$8.00**

**6** What is a budget used for?

- A. Planning a Party
- B. Managing Money
- C. Riding a Bike

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**7 What is money used for?**

- A. Playing Games
- B. Buying things \*\*\*\*\*
- C. Sleeping

**8 How can you share money in a positive way?**

- A. Keep it all to yourself
- B. Spend it on snacks
- C. Help others in need \*\*\*\*\*

**9 What are income taxes?**

- a. income
- b. portion of salary paid to govt. \*\*\*\*\*
- c. income plus interest

**10 What is money for?**

- a. Play monopoly
- b. Pay for services, things/ goods, experiences, invest and c. Give away  
save \*\*\*\*\*

**11 What is a need and not a want?**

- A. Cookies
- B. Water \*\*\*\*\*
- C. Video Games

**12 What is the meaning of respectful?**

- A. Talking over someone
- B. Listening to someone's explanation before commenting.
- C. Laughing at someone because of how they talk. \*\*\*\*\*